RESOLUTION NO. 2006- 172

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, FINDING THAT HIGH STRENGTH STRUCTURES LLC BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES, REQUESTING A WAIVER OF LOCAL FINANCIAL SUPPORT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the business under consideration is a manufacturer of modular homes, high strength structures and building components designed to withstand hurricane force winds, specifically High Strength Structures LLC; and

WHEREAS, High Strength Structures LLC will locate in the former S & G Packaging facility at 850529 U.S. Highway 17 South, Yulee, Florida; and

WHEREAS, High Strength Structures LLC will lease more than 100,000+ square feet of the existing manufacturing facility and install state-of-the-art equipment to manufacture high strength modular homes and other building components; and

WHEREAS, High Strength Structures LLC will employ some 378 northeast Florida residents over a three-year period with the potential for more and with these new jobs having an annualized average wage of two hundred percent (200%) of the current average wage in Nassau County; and

WHEREAS, Nassau County is designated as a Rural County and High Strength Structures LLC will be located within this rural area; and

WHEREAS, the Board of County Commissioners of Nassau County, Florida requests a waiver from the local **financial support requirement** because appropriate local funds are not currently available for participation and Nassau County is eligible for the rural county waiver.

NOW, THEREFORE, BE IT RESOLVED by the Board of County

Commissioners of Nassau County, Florida, this <u>13th</u> day of <u>December</u>, 2006 that:

- 1. The Board hereby recommends High Strength Structures LLC be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.
- Nassau County is a Rural County and is eligible for the local financial support requirement exemption option authorized within the Qualified Target Industry Tax Refund Program (Section 288.106, Florida Statutes) and will exercise that option.
- 3. This Resolution shall take effect immediately upon its adoption.

BOARD OF COUNTY COMMISIONERS NASSAU COUNTY, FLORIDA

Chairperson Thomas D. Its:

-Charperson Thomas D. Branan, Jr. Its: Chairman

ATTEST: John A. Crawford Its: Clerk of the Courts Ex-Officio Clerk to the Board Approved as to form by the Nassan County Attorney Michael/S. Mullin